

Conservative Independent Alliance Amendments to Earmarked Reserves and General Balances Policy Statement 2025/26

Introduction

1. This paper sets out the Conservative Independent Alliance changes to the Cabinet's Earmarked Reserves and General Balances Policy Statement 2025/26 at Cabinet Section 4.6.
2. No changes are proposed to policies underpinning the maintenance of a level of balances and general reserves or the level of general balances in 2025/26.
3. A change is proposed to the use of some of the funding held in the Local Government Reorganisation and Devolution Reserve as set out in the following paragraph.

Earmarked Reserves

Local Government Reorganisation and Devolution Reserve

4. It is proposed to release £4.0m from the £5.0m agreed to be added to the Local Government Reorganisation and Devolution Reserve by Cabinet in January 2025. This will be used to support other priorities.